

Over the last decade or so, applied general equilibrium models have rapidly become a major tool for policy advice on issues regarding allocation and efficiency, most notably taxes and tariffs. This reflects the power of the general equilibrium approach to allocative questions and the capability of today's applied models to come up with realistic answers. However, it by no means implies that the theoretical, practical and empirical problems faced by researchers in applied modelling have all been solved in a satisfactory way. Rather, a promising field of research has been opened up, inviting theorists and practitioners to further explore and exploit its potential. The state of the art in applied general equilibrium modelling is reflected in this volume. The introductory Chapter (Part I) evaluates the use of economic modelling to address policy questions, and discusses the advantages and disadvantages of applied general equilibrium models. Three substantive issues are dealt with in Chapters 2-8: Tax Reform and Capital (Part II), Intertemporal Aspects and Expectations (Part III), and Taxes and the Labour Market (Part IV). While all parts contain results relevant for economic policy, it is clear that theory and applications for these areas are in different stages of development. We hope that this book will bring inspiration, insight and information to researchers, students and policy advisors.

The Oakes Diaries: Business, Politics and the Family in Bury St. Edmunds 1778-1827 : James Oakes Diaries 1801-1827 (Suffolk Records Society), National Security Implication of Global Warming Policy, Creative Folk Guitar: Includes Picture Guitar Chart With Tablature Music Book (The Creative Folk Guitar Series), The Writers Handbook 2010 (UK based), Fair Dismissal: Managing People Series, STUDIUM PHILOSOPHIAE Textos en homenaje a Silvia Magnavacca (Spanish Edition),

end, a dynamic applied general equilibrium model is constructed including pollution and abatement. The dynamic setting is essential, as most of the major.

models that proceeds from a macro scenario to the CGE model to various labour processing of the applied general equilibrium results based on data from the. Static applied general equilibrium (AGE) models have been used extensively Our example compares a static AGE model's predictions with the actual data on.

1 Personal Reflections on Applied General Equilibrium Models. Kenneth J. Arrow. 2 Uniqueness of Equilibrium in the Multicountry Ricardo Model. Ch. Applied General Equilibrium Model for Policy Analysis. 1. Introduction. Policy makers are commonly interested in the effects of particular policy measures.

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