

On the 1st of April, 1840, Mr. Webster obtained leave of the Senate to introduce a bill to establish a uniform system of bankruptcy, which was referred to the standing Committee on the Judiciary. On the 3d of April, another bill for the same purpose was introduced, on leave, by Mr. Tallmadge of New York, and referred in like manner to the Judiciary Committee. These bills on the 18th of the same month were reported back to the Senate, without amendment. On the 22d of April, Mr. Clayton of Delaware, a member of the Judiciary Committee, reported a bill on the same subject; and on the same day, Mr. Wall of New Jersey, chairman of the committee, and on behalf of a minority, submitted an amendment intended to be proposed to the original bill introduced by Mr. Webster. The subject thus brought before the Senate was discussed for many successive days, principally in reference to the amendment proposed by the minority of the committee to Mr. Webster's bill. The character of the bill and of the amendment will sufficiently appear from the following speech. I FEEL a deep and anxious concern for the success of this bill, and, in rising to address the Senate, my only motive is a sincere desire to answer objections which have been made to it, so far as I may be able, and to urge the necessity and importance of its passage. Fortunately, it is a subject which does not connect itself with any of the party contests of the day; and although it would not become me to admonish others, yet I have prescribed it as a rule to myself, that, in attempting to forward the measure, and to bring it to a successful termination, I shall seek no party ends, no party influence, no party advancement. The AS speech delivered in the Senate of the United States, on the 18th of May, 1840, on the proposed Amendment to the Bill establishing a Uniform System of Bankruptcy. (Typographical errors above are due to OCR software and do not occur in the book.) About the Publish

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